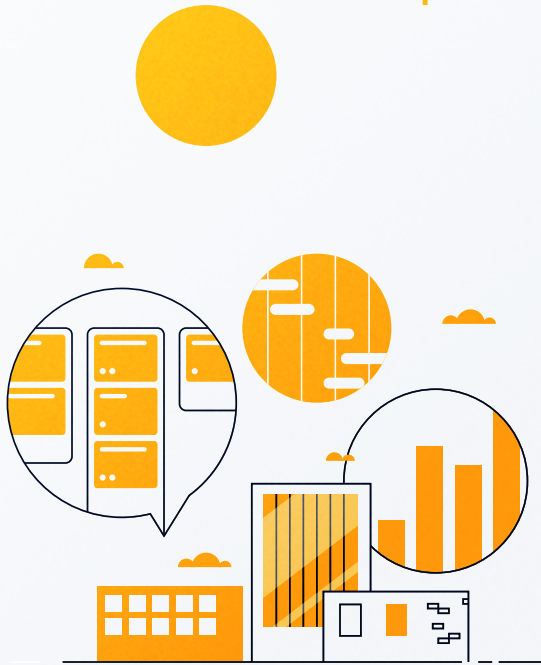
dpm

The Digital Project Manager Guide To

Enterprise Project Management

& Software Buyer's Guide



Enterprise project management is a critical process for businesses of all sizes. Despite this, many organizations struggle to implement an effective enterprise project management strategy, 66-75% of them in fact.

In this PDF guide, we'll discuss the basics of enterprise project management and provide tips for implementing an effective strategy in your organization.

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What Is Enterprise Project Management?

Enterprise project management (EPM) is a process that helps organizations plan, execute, and deliver enterprise-level projects. EPM involves the coordination of resources, timelines, and budgets across multiple departments and stakeholders.

Enterprise project management is important because it helps organizations to achieve their strategic objectives. EPM can also help organizations to improve communication and collaboration, optimize resources, and reduce costs.

Many organizations recognize its importance but are challenged by implementing EPM successfully. There are several reasons why organizations struggle. This includes the complexity of EPM, the coordination and communication required between multiple departments and stakeholders, and the lack of knowledge around enterprise-level project management tools.

Despite the challenges, enterprise project management is a critical process for businesses of all sizes.

What Is An Enterprise Project Management Office?

An enterprise project management office (EPMO) is a department or group within an organization that is responsible for enterprise project management. The EPMO typically provides guidance and support to project managers, project stakeholders, and other members of the organization.

The EPMO can help organizations to improve the effectiveness of their enterprise project management process. EPMOs can also help to standardize enterprise project management practices across the organization.

What Is Enterprise Project Portfolio Management?

Enterprise project portfolio management (EPPM) is a process that helps organizations to prioritize, select, and manage enterprise-level projects. EPPM involves the identification and evaluation of potential projects, the selection of projects for execution, and the monitoring and control of project portfolios.
EPPM can help organizations to optimize their resources and achieve their strategic objectives by selecting the right projects for execution.

EPPM is a critical component of enterprise project management but is often overlooked. Many organizations do not have a formal process in place for EPPM and as a result, miss out on opportunities to improve their project portfolios.

Why Is EPM Important?

EPM is important because it helps organizations to achieve their strategic objectives. EPM can also help organizations to improve communication and collaboration, optimize resources, and reduce costs. Organizations that implement an effective enterprise project management strategy will be better positioned to succeed in the ever-changing business landscape.

Is Your Organization Ready For EPM?

Enterprise project management is not a one-size-fits-all solution. There is no single enterprise project management approach that will work for all organizations. When considering enterprise project management, it is important to assess your organization's needs and objectives. Once you have a clear understanding of your organization's needs, you can begin to develop an enterprise project management strategy that will work for your organization.

SOME QUESTIONS TO ASK

Can your entire team articulate the business strategy regardless of their organizational level?

SOME QUESTIONS TO ASK

Can your project team explain how their daily goals align with the overall strategy?

SOME QUESTIONS TO ASK

Does your organization
have a track record of successful
project completion?

SOME QUESTIONS TO ASK

Are you working on any projects that span multiple business units?

If you answer 'no' to any of these questions, your organization may be ready for an EPM.

How To Implement EPM In Your Organization

Here's a five-step plan for implementing EPPM at your organization successfully:

01

Inventory ongoing projects at the business unit level to understand the current state.

Create and set OKRs or KPIs at the enterprise level.

What do you want to achieve in the next year?

How will you get there?

02

03

Compare the list of ongoing projects with your company's OKRs or KPIs.

Compare the list of ongoing projects with your company's OKRs or KPIs. Make any required updates to align your list of projects with your list of OKRs. This may involve making some tough choices to cancel or postpone projects that do not match your top organizational priorities.

Rightsize the project list. It's unrealistic to accomplish 15 projects in a quarter, even if they perfectly align with your OKRs. Even if you do have the staffing capacity, no one will pay attention to that many goals. Ruthlessly prioritize to optimize performance on your most critical engagements.

04

Create a reporting system for teams to record project progress that feeds into portfolio and OKR tracking at the leadership level.

Although it may take some time to build, this system needs to be user-friendly and easy to maintain to encourage continued usage.

05

Monitor and control.

Come up with a process to reset OKRs at a regular cadence (quarterly or annually) that is relatively light touch and simple to maintain (e.g., it should not take more than one month to come up with OKRs for the next quarter).

In addition to tracking project progress, document lessons learned and keep a decision log about why the organization deprioritized certain projects. That way, you can avoid wasting time rehashing prior conversations.

Enterprise Project Management Software Buyer's Guide

What Is EPM Software?

EPM software is a type of enterprise software that helps organizations manage enterprise projects. EPM software typically includes tools for project planning, project execution, and project portfolio management.

BENEFITS OF EPM SOFTWARE

- Improved communication & collaboration
- Optimized resources
- Reduced costs

When shopping for enterprise project management tools,
it's important to consider the following factors:

Ease of use

The software should be intuitive and easy to use. Otherwise, employees will not be willing to use it.

Collaboration features

The software should include collaboration features such as task management, chat, file sharing, and comments.

Reporting

The software should offer reporting capabilities so you can track progress and identify issues early on.

Integration

The software should integrate with other enterprise software such as accounting, CRM, and HR.

Pricing

The software should be affordable for your organization.

Customer support

The software should come with excellent customer support in case you run into any issues.

Once you've considered all of the above factors, it's time to think about what features are important. Look for these key features:

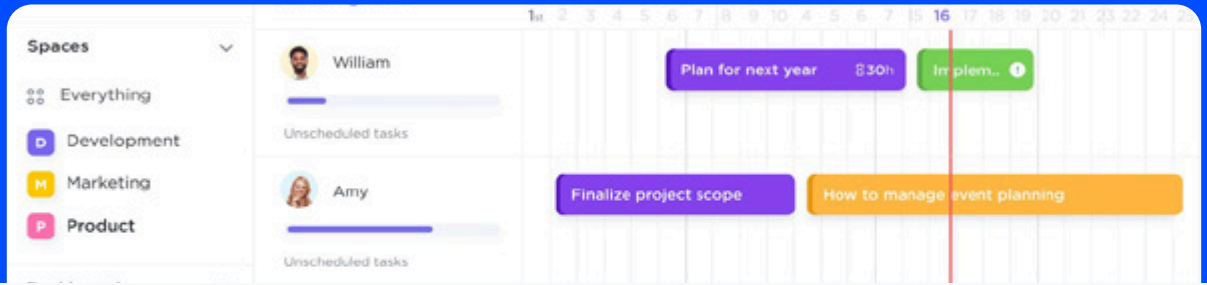
- Dashboard
- Communication
- Portfolio tracking
- Resource management

How Much Does EPM Software Cost?

Like most things, the answer is it depends. The price point for EPM software ranges from a few dollars to upwards of $50 per user per month, depending on the features offered.

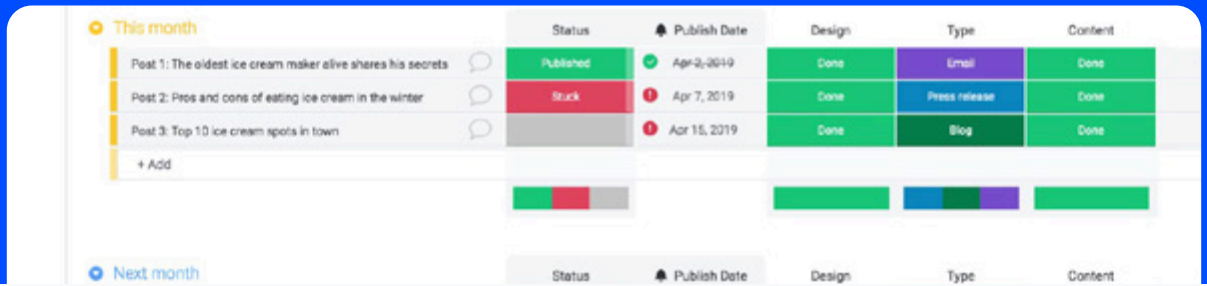
This can amount to as little as a few hundred dollars or as much as several hundred thousand dollars per year, depending on the size of your user base. There are many driving factors of EPM software costs, including accessibility, features, billing options, and more.

What Is The Best EPM Software?



ClickUp

Fully featured with a high level of security through encryption and two-factor authentication. This platform offers resource management, task management, collaboration through documents, built-in comms, reporting, and much more.



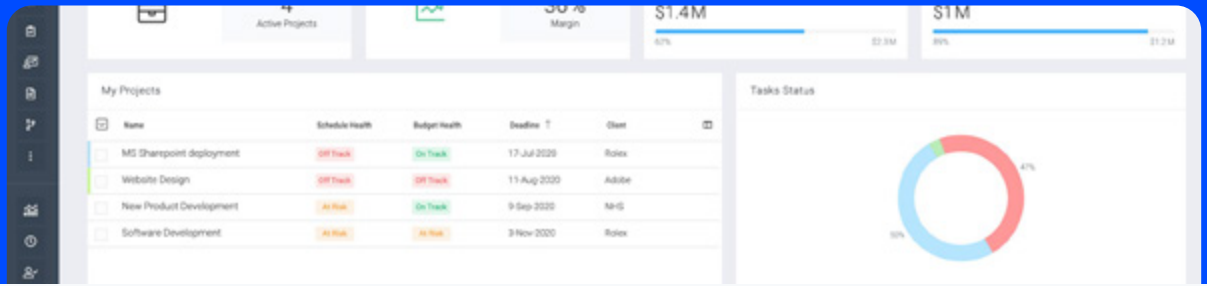
Monday.com

Best customizable enterprise project management software. This platform stands out because of the way the tool has done away with a lot of the trimmings of typical management tools and focused on simple, visually intuitive layouts that help clarify the sequence of work.



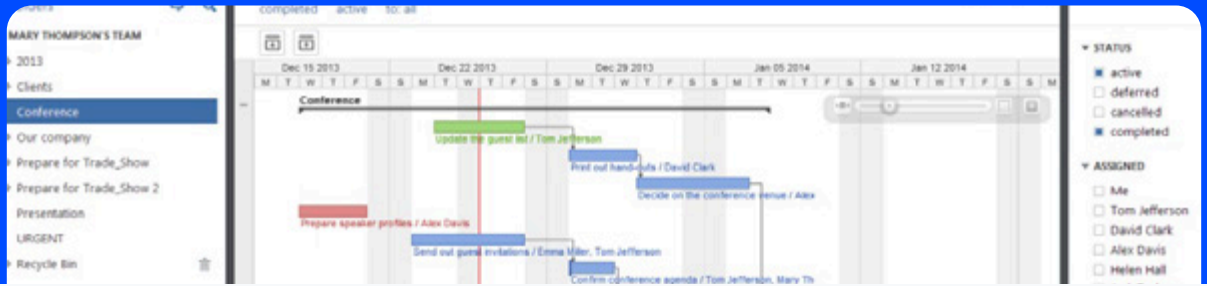
Smartsheet

Best enterprise project management software for spreadsheet-based project management. This platform is great if you're comfortable working in Excel but want a break from complicated formulas – Smartsheet performs all the calculations for you across multiple sheets. You can also add customized brand logos and set color themes for individual projects.



Celoxis

Best for geographically distributed project teams. Celoxis is a comprehensive, web-based platform for project portfolio management and work collaboration. It supports geographically distributed project teams working in different time zones and helps teams account for part-time resources, unavoidable absences, interim resource swaps, and inter-project dependencies.



Wrike

Best for easy scaling and growth. Wrike is an enterprise project management software suitable for teams of five or more. It is highly configurable and allows users to customize workflows, dashboards, reports, and request forms.

If you're looking for an enterprise project management software for your organization, our team can help match you with the right software for your needs and your budget. Don't hesitate to get in touch here!

What's Next?

Enterprise project management might be the solution your organization needs to maintain a healthy perspective as it scales. As a project manager, your goal is to minimize the amount of time your team spends on reporting and maximize their output on project execution. Start simple. Use this guide to help you determine what type of software is the best fit for your team's unique needs.

If you need more inspiration, DPM also has resources on project portfolio management software and enterprise project management software.

Subscribe to The Digital Project Manager newsletter for more information about enterprise project portfolio management and lots of other interesting topics.

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