

Best CFD Brokers for UK Traders 2024

When it comes to trading Contracts for Difference (CFDs) in the UK, choosing the right broker is very important.

As a trader, you would want a broker that not only offers competitive fees and a wide range of tradable instruments but is also fully regulated to ensure your funds and personal information are secure.

In this review, we looked closely at five popular CFD brokers in the UK market: Pepperstone, IC Markets, eToro, Tickmill, and FXPro.

We focused on the key factors that set these brokers apart, such as their fee structures, regulatory oversight, the trading platforms they offer, and the different types of CFDs you can trade with them.

This research helped to provide a comprehensive, yet straightforward, evaluation of each broker to understand what they offer.

Before moving on, know that trading CFDs comes with risks and may not be suitable for all investors. It is very vital that you carefully consider your investment objectives and seek advice from an independent financial advisor if necessary.

Now, let's get into it.

List of Best CFD Brokers for UK Traders

- Pepperstone ~ Overall Best CFD Broker for UK Traders
- IC Markets ~ Good CFD Broker for UK Traders with Low Spreads
- eToro ~ Good for Social Trading with Multiple CFDs
- Tickmill ~ Good for Copy Trading
- FXPro ~ CFD Trading Solution with intuitive Proprietary platform

#1. Pepperstone: Overall Best CFD Broker for UK Trader

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Instrument	Bid	Ask	Spread	
EURUSD	1.06414	1.06419	0.5	Trade
GBPUSD	1.24502	1.24508	0.6	Trade
USDCAD	1.3771	1.37717	0.7	Trade
EURGBP	0.85465	0.85475	1.0	Trade
AUDUSD	0.64619	0.64624	0.5	Trade

WHY PEPPERSTONE

Latest Commodities and Forex Trading News and Analysis

Never miss an opportunity to follow WTI and Brent Crude price movements with our global market news and analysis. We have a team of experienced trading research analysts who follow markets 24/7 worldwide.

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CFD Broker	Pepperstone
Fee Structure	- Tight spreads starting from 0.0 pips - \$3.50 USD commissions for Professional account - No inactivity fees - No deposit or withdrawal fees
FCA Regulation	Yes
Platforms	- MT4, MT5, cTrader, TradingView
CFD Instruments	1200+

Trading Accounts

Pepperstone offers two main trading account types: Razor and Standard.

The Razor account is well-suited for traders who prefer lower spreads and are willing to pay a commission per lot or volume traded.

With this account, traders can enjoy competitive spreads, starting from as low as 0 pips for major currency pairs like EUR/USD. However, they are charged a commission of \$3.50 USD per lot per side for Forex trading.

Additionally, the maximum leverage for both retail and professional clients is capped at 1:400, and there are no inactivity fees.

On the other hand, the Standard account is designed for traders who prefer to have their trading costs built into the spreads, without paying a separate commission. While there is no commission fee attached, traders will receive a 1 pip mark-up on FX trading.

Like the Razor account, the maximum leverage option for both retail and professional clients goes up to 1:400, and there are no inactivity fees charged.

Both accounts have access to over a thousand CFD trading instruments, including Forex currency pairs, indices, commodities, and cryptocurrencies.

Traders can also choose from popular and advanced trading platforms such as cTrader, MetaTrader 4, MetaTrader 5, and TradingView, which offer a variety of trading tools and features.

Regulation

Pepperstone has a strong regulatory framework. It is regulated by the Financial Conduct Authority (FCA) in the UK, one of the world's most respected financial regulatory bodies.

Customer Service

Pepperstone offers multiple channels for 24/7 customer support including live chat, email, and phone. They also provide a knowledge base through webinars and trading guides amongst others for both beginners and advanced users.

Overall Rating: 9.5/10

Based on the information gathered, Pepperstone excels in key areas such as transparent trading account fees, regulation, and the number of CFD trading instruments. The availability of multiple trading platforms is also a plus.

However, their educational resources not quite measuring up to the standards set by other industry leaders is a slight drawback, but overall, Pepperstone's trading accounts are highly competitive in terms of fees and features.

#2. IC Markets: Good CFD Broker for UK Traders with Low Spreads

IC Markets Global Quickstart Trading Platforms More [Client Login](#)

0.0 PIP SPREADS* 1:1000 LEVERAGE 0.01 MICRO LOT TRADING +2250 TRADEABLE INSTRUMENTS 24/7 DEDICATED SUPPORT

EURUSD ▲ +0.04%

Bid: 1.16 69² Ask: 1.16 69²

Spread: 0.0 BUY SELL

GBPUSD ▼ +0.19%

Bid: 1.32 58⁴ Ask: 1.32 59¹

Spread: 0.7 BUY SELL

AUDUSD ▼ +0.44%

Bid: 0.75 40⁰ Ask: 0.75 40⁰

Spread: 0.0 BUY SELL

XAUUSD ▲ +0.35%

Bid: 1298.21 Ask: 1298.28

Spread: 0.7 BUY SELL

The Raw Spread Advantage

Raw Spreads are the difference you have been waiting for. Trade with spreads from 0.0 pips, no requotes, best possible prices and no restrictions. IC Markets Global is the multi-asset trading platform of choice for high volume traders, scalpers and robots.

[Start Trading](#) [Try a Free Demo](#)

[Hi!](#)
How can I help you?

CFD Broker	IC Markets
Fee Structure	- Spreads starting from 0.0 pips - Commission starts from \$3.00 for Professional accounts - No inactivity fees - No deposit or withdrawal fees
FCA Regulation	No
Platform	- MT4, MT5, cTrader, TradingView
CFD Instruments	2250+

Trading Accounts

IC Markets offers three main trading account types: Raw Spread Account, cTrader Raw Spread Account, and Standard Account.

The Raw Spread Account delivers some of the lowest spreads in the industry, with an average EUR/USD spread of just 0.1 pips. Traders using this account pay a commission of \$3.50 per lot, per side.

For those who prefer the cTrader platform, IC Markets offers the cTrader Raw Spread Account. This account also features spreads starting from 0 pips, but with a slightly lower commission of \$3.00 per side.

In contrast, the Standard Account is suitable for traders who want low-cost trading without commissions. While the spreads on this account are slightly wider, starting from 0.8 pips, there are no additional commission fees charged.

Regardless of the account type, IC Markets provides access to more than 2000 CFD trading instruments, including stocks, indices, Forex, commodities, and digital currencies.

All three account options also offer leverage of up to 1:1000 and the choice of popular trading platforms like MetaTrader 4, MetaTrader 5, and cTrader.

Additionally, IC Markets does not charge any inactivity fees on any of its trading account types, making it a suitable choice for both active and less frequent traders.

Regulation

IC Markets Global is authorized and regulated by the Financial Services Authority of Seychelles (FSA). The company also undergoes external audits to maintain regulatory compliance.

Customer Service

IC Markets provides 24/7 customer support through their knowledge base, live chat, phone, and email. They also offer educational resources such as webinars, video tutorials, and a market analysis section to help traders stay updated with the latest market trends.

Overall Rating: 9/10

IC Markets offers competitive trading accounts with zero to low spreads, multiple trading instruments and vast educational resources.

However, the regulatory body it operates under might not be the best for UK traders, as they can obtain greater advantages from brokers being regulated by the Financial Conduct Authority (FCA).

#3. eToro: Good for Social Trading with Multiple CFDs



The banner features a dark blue background with several faces of investors. On the left, a profile for 'Mila Moreau' is highlighted, showing a '35.71% RETURN (12M)' and a bar chart labeled 'Stats' with bars for months 02, 04, 06, 08, 10, and 12. An arrow labeled 'Copy' points from the profile to the 'Start Copying' button. The text 'Copy top investors' is prominently displayed, followed by a description of the CopyTrader service and a disclaimer.

Copy top investors

With eToro's innovative **CopyTrader™**, you can automatically copy the moves of other investors.

Find investors you believe in and **replicate their actions** in real time.

[Start Copying](#)

Copy Trading does not amount to investment advice. The value of your investments may go up or down. Your capital is at risk. Past performance is not an indication of future results.

CFD Broker	eToro
Fee Structure	- Spreads starting from 1 pip - No commission charges when you trade real stocks and ETFs - Inactivity fee of \$10 per month after 1 year of inactivity - Withdrawal fee of \$5.
FCA Regulation	Yes
Platforms	- Proprietary eToro platforms for Social and Copy trading
CFD Instruments	5000+

Trading Account

eToro offers multiple account types such as a Personal (Retail) Account and a Professional Account.

The Professional Account is for experienced traders who meet specific criteria. This account offers high leverage up to 1:400 and has spreads starting from 1 pip.

The Retail Account also has spreads starting from 1 pip and uses eToro's proprietary trading platforms.

Both the Retail and Professional accounts come with an inactivity fee of \$10 per month if the account is dormant for over a year. There is also a withdrawal fee of \$5.

Notably, eToro does not charge any commissions on trades for real stocks and ETFs across these two account types.

In terms of trading instruments, they provide access to more than 5000 CFDs like stock options, commodities, indices, currencies, and ETFs.

Regulation

In terms of regulatory oversight, eToro works with the Financial Conduct Authority (FCA) in the UK for investment-related services.

Customer Service

eToro provides responsive customer support through 24/7 live chat, a ticket system, and WhatsApp access for premium users.

Overall Rating: 8/10

eToro is a unique CFD broker that offers a user-friendly platform with social trading features. While its spreads may be slightly higher than some competitors, the commission-free trading on real stocks and ETFs can be a significant benefit for many traders on the platform.

The inactivity fee, however, may be a drawback for some. Additionally, there is no Negative Balance Protection for traders on the Professional account.

#4. Tickmill: Good for Copy Trading

The screenshot displays the Tickmill website and its mobile application. The website header includes the Tickmill logo, navigation links (Trading, Platforms, Client Services, Promotions, Partnerships, About Us), and buttons for 'Demo Account' and 'Create Account'. A risk warning is present below the header. The main content area, titled 'RANGE OF MARKETS', features 'Tickmill's Asset Classes' with a grid of market categories: Forex (60+ currency pairs), Stocks Indices (15+ indices), Bonds (Trade German bonds), Commodities (Precious metals and energies), Cryptos (No Swaps, No Commissions, Tight Spreads), and Futures & Options (S&P 500, DJIA, NASDAQ). On the left, a smartphone displays the Tickmill mobile app interface, showing a 'Quotes' screen with a search bar and a list of market data for various assets like BTCUSD, ETHUSD, LTCUSD, XRPUSD, ADAUSD, EOSUSD, LINKUSD, and XLMUSD, each with its current price, high, and low.

CFD Broker	Tickmill
Fee Structure	- Spreads starting from 0.0 pip - \$3 commission is attached to certain trading accounts - No inactivity fee - No charge for deposit or withdrawal
FCA Regulation	Yes
Platforms	-MetaTrader 4, MetaTrader 5 and WebTrader.
CFD Instruments	180+

Trading Account Fees

Tickmill provides two primary account options for traders - the Classic Account and the Raw Account.

The Classic Account offers spreads starting from 1.6 pips and allows for a maximum leverage of up to 1:1000. Traders using the Classic Account don't have to pay any commissions.

The Raw Account features tighter spreads starting from 0.0 pips. The maximum leverage available on the Raw Account is also up to 1:1000. The key difference is that the Raw Account charges a commission of \$3 per lot, per side.

Both the Classic and Raw accounts at Tickmill have a minimum trade size of 0.01 lots, providing flexibility for traders to adjust their position sizes. There are also no inactivity or withdrawal fees being charged.

Furthermore, Tickmill lets you trade stocks, currencies, indexes, and commodities with platforms like MetaTrader 4, MetaTrader 5, or WebTrader.

Regulation

Tickmill is a CFD broker regulated by the Financial Conduct Authority (FCA) which helps with consumer protection, market fairness, and fostering competition.

Customer Service

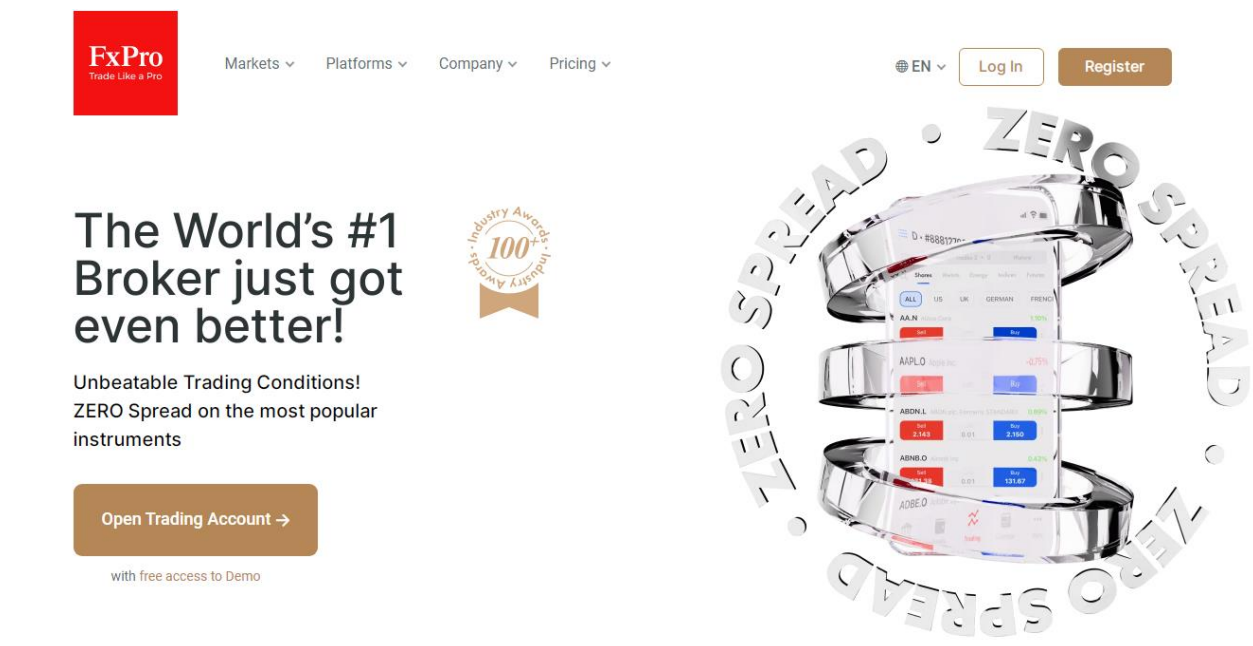
Traders can reach Tickmill's customer support team through live chat, phone and a contact form. However, they are only available on weekdays, 24 hours a day. This means support is not accessible on weekends.

Overall Rating 8/10

Tickmill offers a well-rounded trading experience with good regulatory oversight, flexible account options, and a suite of trading resources. The 24/5 customer support and competitive pricing also work in its favor.

However, the limited weekend support and relatively low trading instrument options keep it from a perfect 10 rating.

#5. FXPro: CFD Trading Solution with intuitive Proprietary platform

The image shows a screenshot of the FXPro website. At the top, there is a navigation bar with the FXPro logo (a red square with 'FxPro' and 'Trade Like a Pro' below it), followed by links for 'Markets', 'Platforms', 'Company', and 'Pricing'. On the right side of the navigation bar, there are links for 'EN', 'Log In', and 'Register'. The main content area features a large headline: 'The World's #1 Broker just got even better!'. Below this headline, it says 'Unbeatable Trading Conditions! ZERO Spread on the most popular instruments'. There is a prominent orange button that says 'Open Trading Account ->'. Below the button, it mentions 'with free access to Demo'. To the right of the text, there is a circular graphic with 'ZERO SPREAD' repeated around it, and a smartphone in the center displaying a trading interface with various stock symbols and prices. A gold award ribbon with '100' is also visible.

CFD Broker	FXPro
Fee Structure	- Spreads starting from 0.0 pip - \$3.5 commission on professional accounts - Inactivity fee of \$5 per month after 6 months of inactivity - There are no withdrawal fees
FCA Regulation	Yes
Platforms	- MT4, MT5, cTrader and Proprietary platform: Edge
CFD Instruments	2100+

Trading Account

FxPro provides traders with a versatile selection of three main account types - the Standard Account, the Raw+ Account, and the Elite Account. The ranges accommodate the diverse needs and preferences of clients, from beginner to professional traders.

The Standard Account is FxPro's base-level offering, featuring all-inclusive spreads starting from 1.2 pips for major forex currency pairs. This account uses the MetaTrader 4 (MT4) and MetaTrader 5 (MT5) trading platforms.

For traders seeking tighter spreads, FxPro offers the Raw+ Account. This account is accessible through the MT4 platform and features raw spreads starting from 0 pips for forex, but it also includes a commission of \$3.5 per side.

At the top end, FxPro's Elite Account provides the same raw spread and commission structure as the Raw+ Account. It also uses the MT4 platform.

Across all three account types, FxPro supports over 2,100 trading instruments, including forex, commodities, indices, and cryptocurrencies.

Additionally, withdrawals are free but if a trader's account remains inactive for a period of 6 months, the broker typically charges a \$5 inactivity fee per month.

Finally, for FxPro UK Limited's standard accounts, the maximum leverage available is 1:30. However, if you're classified as a professional trader, you can access even higher leverage of up to 1:500.

Regulation

FxPro is regulated by the Financial Conduct Authority (FCA) in the UK and operates under its strict guidelines and oversight.

Customer Service

FxPro offers 24/5 customer support, meaning their support team is available around the clock on weekdays. Traders can access this support through multiple channels, including live chat, phone, and a call back request feature.

Overall Rating 8.5/10

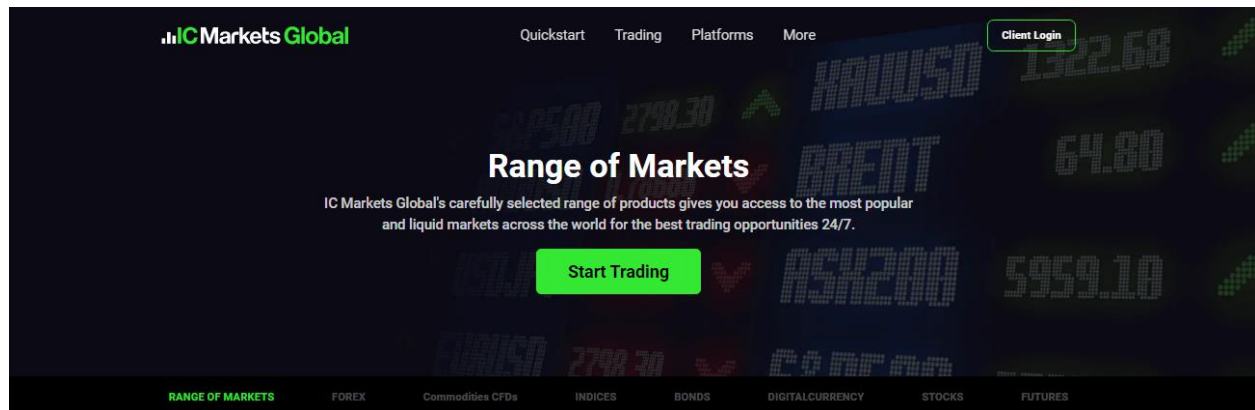
FxPro is a highly regarded CFD broker for UK traders as it is regulated by the UK's Financial Conduct Authority and offers flexible account types with competitive pricing, tight spreads, and reasonable commissions.

While there are some drawbacks like an inactivity fee and lack of weekend support, FxPro's overall offering makes it a good choice for CFD trading in the UK.

Comparison of the Best CFD Brokers for UK

Broker	Pepperstone	IC Markets	eToro	Tickmill	FXPro
FCA Regulated	Yes	No	Yes	Yes	Yes
Number of CFD Trading Instruments	1200+	2200+	5000+	180+	2100+
MetaTrader	Yes	Yes	No	Yes	Yes
Maximum Leverage	1: 400	1:1000	1:400	1:1000	1:500
Inactivity fees	Nil	Nil	\$10	Nil	\$5
Spread	From 0.0 pip	From 0.0 pip	From 1 pip	From 0.0 pip	From 0.0 pip
24/7 Customer Support	Yes	Yes	Yes	No	No

What are CFDs (Contracts for Difference) and How Do They Work?

The image is a screenshot of the IC Markets Global website. At the top, the logo 'IC Markets Global' is on the left, and navigation links 'Quickstart', 'Trading', 'Platforms', and 'More' are in the center. A 'Client Login' button is on the right. The main heading is 'Range of Markets'. Below it, a paragraph states: 'IC Markets Global's carefully selected range of products gives you access to the most popular and liquid markets across the world for the best trading opportunities 24/7.' A prominent green 'Start Trading' button is centered below the text. The background features a dark, stylized graphic with various market symbols and price values like '1322.68', '64.80', and '5959.10'. At the bottom, a horizontal menu lists categories: 'RANGE OF MARKETS', 'FOREX', 'Commodities CFDs', 'INDICES', 'BONDS', 'DIGITALCURRENCY', 'STOCKS', and 'FUTURES'.

CFDs are a type of financial derivative that allows you to speculate on the price movements of an underlying asset, without actually owning that asset.

In other words, with CFDs, you're essentially betting on whether the price of something will go up or down, rather than buying the actual thing.

The way it works is pretty straightforward. Let's say you think the price of a particular stock is going to increase. You can open a "buy" position on a CFD for that stock. If the stock price does indeed go up, you'll make a profit. But if the price goes down, you'll incur a loss.

Likewise, if you think the price is going to fall, you can open a "sell" position on the CFD. Then, if the price drops, you'll make money, but if it rises, you'll lose.

The key advantage of CFDs is that you don't need to put up the full value of the underlying asset to get exposure to it. Instead, you only need to deposit a small "margin" - typically just a fraction of the full value. This means you can control a large position with a relatively small initial investment.

Of course, this leverage can also work against you, amplifying your losses if the market moves in the wrong direction. But for traders who understand the risks, CFDs provide a way to speculate on price movements without having to buy the actual asset.

How to choose the Best CFD broker in the UK

a. Fees (spreads, commissions, inactivity fees)

A primary factor to assess when selecting a CFD broker is the fee structure. This includes the spreads, commissions, and any potential inactivity fees.

Aim for a broker that offers tight spreads, preferably starting from 0 pips, as this can help you minimize your trading costs.

Pepperstone and IC Markets have such competitive pricing structures. Both brokers offer tight spreads starting from 0 pips, and they do not charge any fees for inactivity, withdrawal or deposit.

b. Regulation and investor protection

When you're choosing a CFD broker, it's a good idea to pick one that's regulated by the Financial Conduct Authority (FCA).

That way, you'll have the extra assurance that your money is safeguarded by the Financial Services Compensation Scheme (FSCS), a body that protects customers in case anything happens to the broker.

In the UK, the FCA is the key regulatory body that oversees the activities of brokers, and Pepperstone, Tickmill, and eToro are regulated by this body.



Financial Conduct Authority (FCA)

Tickmill UK Ltd is authorised and regulated by the [Financial Conduct Authority](#).

FCA Register Number: 717270

The FCA is an independent public body given statutory powers by the Financial Services and Markets Act 2000, regulating the conduct of both retail and wholesale financial services firms in the UK. The regulator's mission is to make financial markets work well with the aim to protect consumers, enhance market integrity and promote competition.

c. Trading platform offerings (e.g., MT4, MT5, proprietary platforms)

The trading platforms offered by your broker can significantly impact your overall trading experience.

Look for brokers that provide access to industry-leading platforms like MetaTrader 4 (MT4) and MetaTrader 5 (MT5), which offer a wealth of advanced charting tools, automated trading capabilities, and extensive customization options.

Both Pepperstone and FXPro offer these platforms, including the innovative cTrader platform. FXPro has also developed its own proprietary web which is user-friendly and easily accessible, particularly for beginner traders.

d. Breadth of CFD instruments (stocks, indices, commodities, currencies, cryptocurrencies)

The range of CFD instruments available is another big consideration. Seek out brokers that offer diverse selections, covering everything from stocks and indices to commodities, currencies, and even cryptocurrencies.

FXPro, IC Markets, and eToro all provide these instruments and this kind of diversity is great, as it allows you to diversify your portfolio and explore different market opportunities.

Whether your trading strategy involves stocks, forex, or more exotic asset classes, having access to a wide range of CFDs can be a real advantage.

e. Reputation and customer service

Finally, consider the broker's reputation and the quality of their customer service. Research the broker's history, industry standing, and customer reviews to ensure you're partnering with a reputable and trustworthy provider.

Pepperstone, IC Markets, and eToro have all established strong reputations in the UK CFD trading market. They are known for their reliable service and 24/7 customer support.

By carefully evaluating these key factors, you can identify the CFD broker in the UK that best aligns with your trading goals, risk appetite, and overall preferences.

FAQs – Best CFD Brokers for UK

Can UK traders use brokers that are not regulated by the FCA?

Yes, they can but it's generally not a good idea for them to use brokers that aren't regulated by the Financial Conduct Authority (FCA).

When you trade with a broker that's regulated by the UK's Financial Conduct Authority (FCA), your money is protected by something called the Financial Services Compensation Scheme (FSCS).

The FSCS is like a safety net. If the broker you're using ever goes out of business or runs into financial trouble, the FSCS will step in and cover up to £85,000 of your investments. This means you won't lose all your money if the broker fails.

But if you trade with a broker that's not regulated in the UK, you probably won't have this same protection. The FSCS only applies to FCA-regulated brokers in the UK. Brokers based outside the UK may not offer this kind of compensation scheme to safeguard client funds.

Is Forex a CFD or not?

Forex (foreign exchange) and CFDs (Contracts for Difference) are related, but they are not exactly the same thing.

Forex refers to the global market where currencies are traded against each other. When you trade Forex, you're buying one currency and selling another, aiming to profit from the change in their relative values.

CFDs, on the other hand, are a type of financial derivative that allows you to speculate on the price movements of various assets, including currencies (Forex), stocks, commodities, and more. With CFDs, you don't actually own the underlying asset, but you can profit (or lose) based on whether the asset's price goes up or down.

So, Forex trading is a specific type of CFD trading, where the underlying assets are currency pairs. Many Forex brokers also offer CFDs on other financial instruments beyond just currencies.