cloudfactory

A RESOURCE FOR THE FINANCE INDUSTRY

Without Quality, What's the Point?

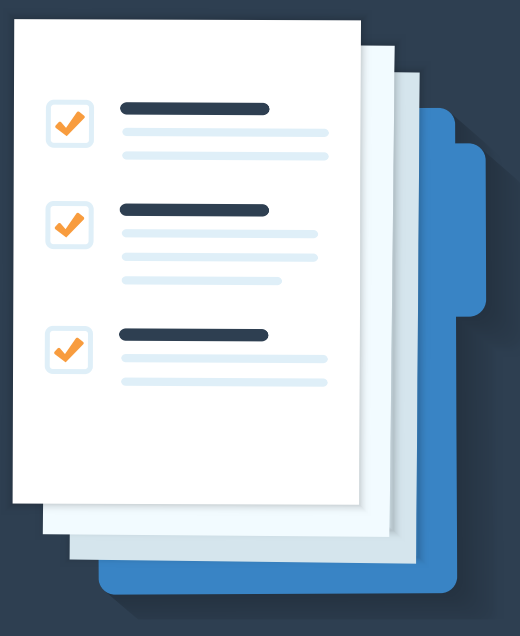
4-Part Quality Data Processing Framework for the Finance Industry

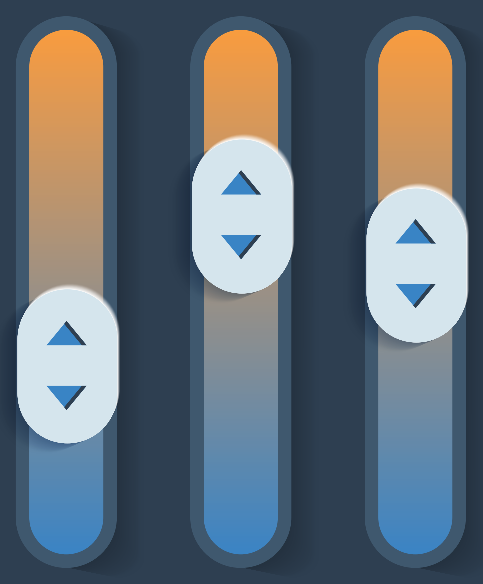
When it comes to your data processing practice, quality is not optional.
It affects **accuracy** because those trailing decimal points matter.
It affects **speed** because your customers demand responsiveness.
It affects **value** because...why pay for poor quality?
For the best combination of all three, follow our proven 4-part Quality Management Framework.

PART 1

Plan It!

Create a Quality Management Plan to set standards for how you want data managed, and to empower data analysts and managers. At a minimum, include processing task descriptions, analyst instructions, and measurement tools.





PART 2

QA It!

Quality assurance (QA) delivers confidence—confidence for management, clients, regulators, and stakeholders. For our clients, we typically use the Single Pass, Review and Improve, and Consensus QA workflow models.

PART 3

QC It!

QA prevents errors, but **quality control (QC) warns you of quality issues in advance**, just like a car alert warns you that your brake pads are wearing thin. Use QC for ongoing accuracy measures and visibility into quality.

PART 4

Improve It!

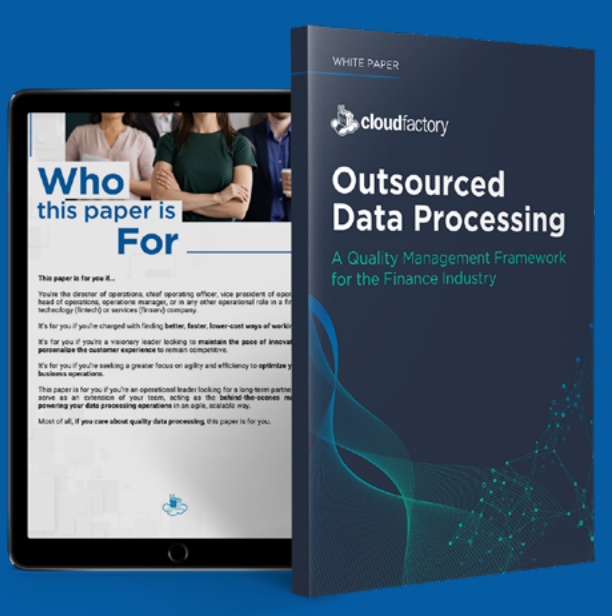
Continuous Improvement (CI) protects and builds upon all your hard work. Use the Plan-Do-Check-Act Cycle and Root Cause Analysis methods to perpetually monitor, evaluate, and improve your processing ops.

GET THE FULL QUALITY FRAMEWORK IN OUR WHITE PAPER

Outsourced Data Processing: A Quality Management Framework for the Finance Industry.

The paper will help you make sure that the people processing your data—extracting it, transcribing it, annotating it, enriching it—do so in ways that consistently maintain or improve quality.

DOWNLOAD THE WHITE PAPER >>



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