

Nationwide Building Society
Nationwide House
Pipers Way
Swindon SN38 1NW

<Customer_Name>
<Address_Line1>
<Address_Line2>
<Address_Line3>
<Address_Line4>
<Post_Code>

Month 20XX

£175 when you switch, and more

Dear [Last Name],

If you are ready for banking that puts you first, you'll find it when you switch your main account to Nationwide.

As we are owned by our members, we use some of our profits to provide ongoing benefits to you, including exclusive products, rates, and rewards.

To start with, you could get £175 for switching. And our FlexDirect account gives you even more.

Get more with the Nationwide FlexDirect account

How does interest on your balance and cashback on your spending sound?

Earn up to £60 in your first year, with 1% cashback on everyday spending. That's up to £5 each month.

You also get **5% AER** interest (4.89% gross a year) on balances up to **£1,500**. The interest is fixed for twelve months and changes to 1% AER (0.99% gross a year) variable after that.

The Nationwide FlexDirect account is self-service, so you **manage it online** or via **our banking app**. There is no monthly fee, and you just need to pay in £1,000 each month to get your cashback and interest. Just so you know, transfers from other Nationwide accounts and Visa credits don't count towards that £1,000.

And, if FlexDirect isn't the right fit, you can also get £175 for switching to FlexPlus or FlexAccount.

How to get your £175

Switch online to FlexDirect, FlexAccount or FlexPlus using the Current Account Switch Service, and complete the switch within 28 days. Don't forget to close the account you're switching from.

Everything is taken care of, including making sure all your payments are transferred. The process is simple and only takes seven working days.

You will need to transfer at least two direct debits to get your £175. When your new account is open and you have requested the switch, pay in at least £1,000 and buy something using your new debit card within 31 days. You can find more details on our website.

This offer is available for a limited time only.

Get started

Learn more

Visit nationwide.co.uk/explore-flexdirect to find out more about the Nationwide FlexDirect account

Start your switch

Visit nationwide.co.uk/switch-bank or scan the QR code to get started



Switching is just the start

Membership is at the heart of what makes us different.

Being owned by our members and not shareholders means we put you first. For example, for the past two years, we have given a £100 Fairer Share Payment to eligible members who use us as their main bank and also save or have a mortgage with us.

Your Nationwide Team

A good way to bank

Important things you need to know

Just so you know, we may change, withdraw or extend these offers at any time, without providing notice.

To get your £175 Current Account switch offer:

You need to:

- switch to a FlexAccount, FlexDirect or FlexPlus account
- not have benefited from a Nationwide current account switch offer since 18 August 2021
- switch a non-Nationwide bank account with at least two active Direct Debits to us using the online Current Account Switch Service
- close your non-Nationwide bank account when you switch
- complete your switch within 28 days.

Once your account is open and you have requested the switch, you need to:

- put at least £1,000 into your account within 31 days (not including transfers from other Nationwide accounts or Visa credits, which include refunds or things like gambling winnings)
- pay for something using your debit card within 31 days (as long as it's not gambling, buying cryptocurrency or taking out cash).

See the full terms at: nationwide.co.uk/terms-switch

To open a FlexDirect account

You need to:

- be 18 or over
- be a UK resident
- agree the account is for personal use only
- hold no more than 4 existing sole or joint Nationwide current accounts
- open the account online
- register for our internet bank during your application.

To receive 5% AER interest (4.89% gross a year) fixed for the first 12 months:

You will not qualify for the offer if you have previously held a FlexDirect account. But if you are opening a joint FlexDirect account, then you will still qualify for the offer if you have not had a joint FlexDirect account with that person before.

You need to pay in at least £1,000 a month, not counting transfers from other Nationwide accounts or Visa credits, which include refunds or things like gambling winnings.

Interest is paid monthly. After a year, the ongoing interest rate is 1% AER (0.99% gross a year) variable, which again we pay on every penny in your account up to £1,500.

There is no interest on any money you have in the account over that £1,500 limit, so bear in mind that a savings account could be a better home for any money you don't need to keep in your current account.

To earn 1% monthly cashback (up to £5 a month) for the first 12 months:

- spend £500 using your FlexDirect debit card to get the max £5 back
- pay in at least £1,000 a month, not counting transfers from other Nationwide accounts or Visa credits, which include refunds or things like gambling winnings.

There are a few exceptions to this, and you won't earn cashback on:

- gambling
- buying cryptocurrency or foreign currencies or taking out cash
- any payments made not using your debit card, including transfers to your other Nationwide accounts, transferring money from your account to another person or business, standing orders or direct debits.

You also won't be eligible for any cashback if you were automatically moved to a FlexDirect from a FlexGraduate or FlexOne before 1 January 2025.

See the full terms at: nationwide.co.uk/explore-flexdirect

Need a copy of documents in Braille, large print or audio format?
Just ask in branch or call **03457 30 20 11**.

Nationwide Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under registration number 106078. You can confirm our registration on the FCA's website [fca.org.uk](https://www.fca.org.uk)

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