



SAVING & INVESTING 101

Building Wealth in College and Beyond

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General Disclaimer: The financial literacy seminar you are about to attend may contain recommendations and resources based on personal experience and general insights. These recommendations and resources do not represent or constitute an endorsement by Point Foundation. Participants are encouraged to exercise their own judgement and seek professional financial, legal, and tax advice where necessary.

!!SHAME FREE ZONE!!

***What would you
do if money was
no object?***

SO, WHO EVEN AM I?



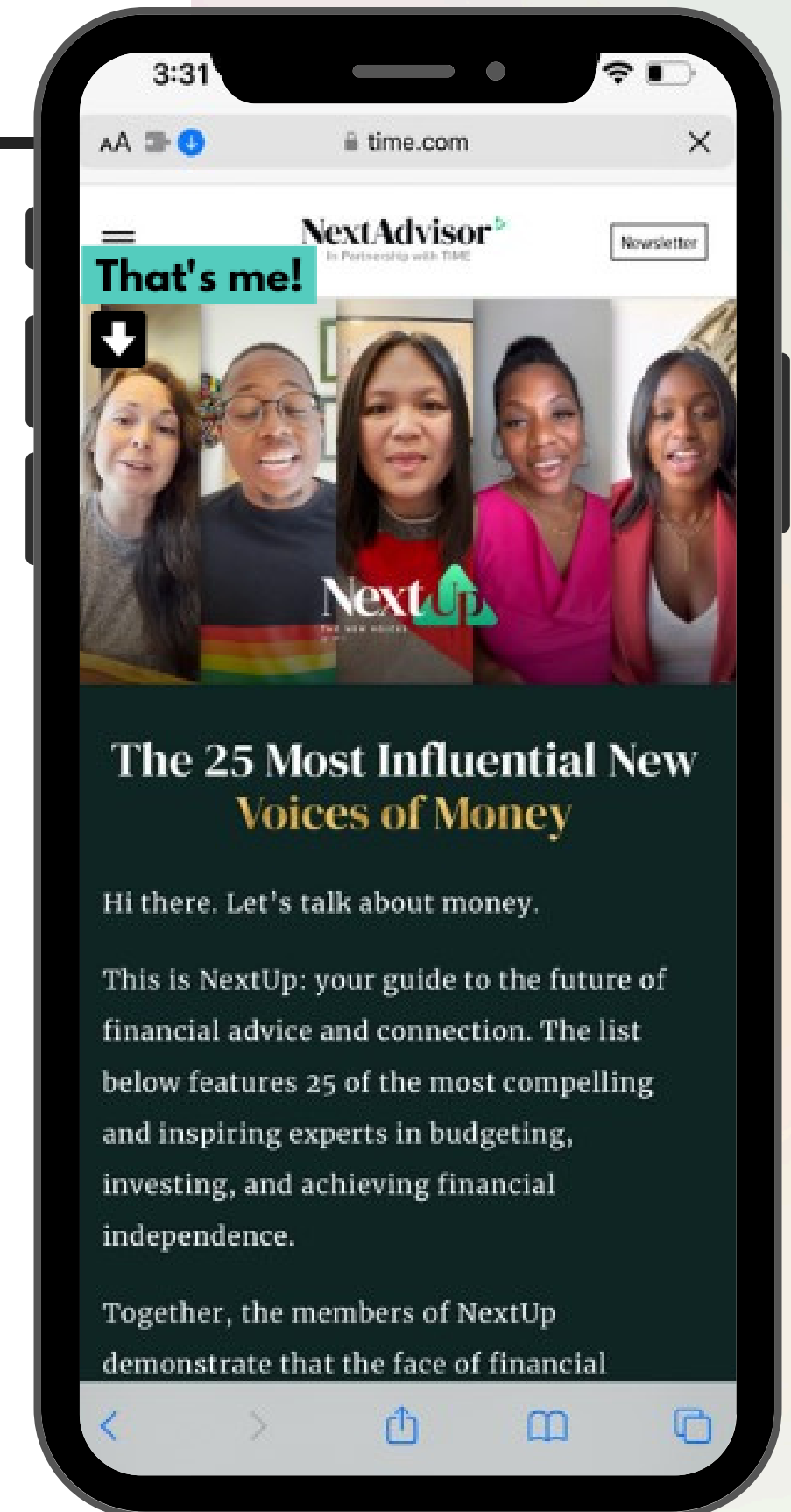
Hey I'm Daniella 🙋 - a former corporate software engineer turned writer and entrepreneur, and founder of the 4-time award winning career & financial literacy platform, **I Like to Dabble** and the Remote Work Bestie podcast.



After a wake-up call in 2017 from unpaid student loans and back-to-back layoffs, I needed to get my financial ish together. I turned to online resources and side hustles (then eventually therapy - both self-guided and w/ a professional), and was ultimately able to **pay off \$50,000 of debt** along with my wife.



I've been featured in TIME, The New York Times, Investopedia, MSN, Business Insider, LA Times, and have written for sites such as BuzzFeed, Salary Transparent Street, CNBC, Citi, and more.



BUILDING WEALTH IS NOT EVIL.

According to the HRC: LGBTQ+ workers make only 90 cents for every \$1 dollar a “typical” worker makes

**You are not the 1% exploiting the bottom 99%.
You are a part of the 99% navigating a financial
system that doesn't favor them.**

**DO NOT FEEL GUILTY FOR
TAKING CARE OF YOURSELF.**





MONEY CREATES OPTIONS.



The more money you have, the more control you have over your life, future, and the more you're able to take care of yourself and the ones you love.

**IN THIS SENSE, BUILDING WEALTH IS AN
EXPRESSION OF SELF LOVE AND CARE.**

YOUR FUTURE SELF WILL THANK YOU FOR IT.



WHAT EVEN IS “BUILDING WEALTH”?



$$\text{NET WORTH} = \text{ASSETS} - \text{LIABILITIES}$$



- Financial health assessment
- Risk management
- Helps you plan for retirement



- \$\$\$ in the bank
- Investments (stocks, bonds, mutual funds, retirement accounts)
- Real estate
- Vehicles
- Personal property (jewelry, artwork, collectibles)



- Mortgage
- Car loans
- Credit card debt
- Student loans
- Personal loans
- Any other outstanding debts

WHERE TO START



Start with the basics, no matter how small. The only tried-and-true way to build wealth is by saving and investing. You can start with as little as a few bucks.

Set saving and investing goals (**share 1 in the chat**).

Examples:

- Save 1 to 3 months of living expenses in an emergency fund
- Save \$500 for a pet emergency fund
- Start investing towards your retirement in an IRA

First priority will probably be an emergency fund. Use a **savings calculator** to determine how much you need to save for your goal.

DIFFERENT ACCOUNTS EXPLAINED

SAVINGS ACCOUNTS

- Basic savings
- High Yield Savings Accounts
- Certificate of Deposit accounts
- Money Market accounts

INVESTMENT ACCOUNTS

- IRA
- Roth IRA
- Brokerage
- 401(k)
- 403(b)
- SEP IRA
- Solo 401k
- Health Savings Accounts

BANKS W/ HYSA

- Betterment (5.50% APY)
- M1 Finance (5% APY)
- Quorum Credit Union (4.25 - 4.50% APY)



Date ▼	Description	Amount
02/29/2024	DIVIDEND / Dividend	\$69.21
01/31/2024	DIVIDEND / Dividend	\$74.02

INVESTING TOOLS

- Betterment
- M1 Finance
- Fidelity
- Stash

WHY I ♥ CREDIT UNIONS

- Profits go back to the members at credit unions while profits at banks go to shareholders.
- Banks can also donate to political candidates that you may not agree with and credit unions aren't allowed to donate to political candidates.

WHAT ARE STOCKS?

STOCK MARKET:

The stock market is like a big store where people buy and sell pieces of companies to try to make money.

Stocks represent ownership in a company, and when you buy a stock, you're essentially buying a small piece of that company

Stocks and funds to invest in:

- Stocks
- Bonds
- Mutual Funds
- ETFs
- Index Funds



How much do you want to invest?

- Use a calculator to determine how much you'll need to invest in a certain time frame to meet your goal: [Compound Interest Calculator](#)

INVESTING IS A LONG GAME



Investing is for money that you don't plan to touch for the next 10 years or more.

Each time you invest gives you more freedom in your future (& **less time working**).

- Investing can be fun when you're investing in companies you love & see how they grow as your money grows.
- **Example:** I love Apple which is already a part of the S&P 500 index. I invest in an S&P 500 ETF (VOO) which is an ETF that tracks the S&P 500 index (the 500 largest companies in the stock market).

The average yearly return of the S&P 500 is 10.22% over the last 30 years

***Screenshare demo
showing
how to invest using
an investing
platform & show
some stocks/funds***

HOW TO INCREASE YOUR INCOME



What is something that you can do as a side hustle that would help you in your career after college?



\$ Assess your current job and income.

\$ How much more do you need to make to meet your saving and investing goals?



\$ You can use side hustles & other income options to put more into savings/investments.

- **Look into remote part-time & side hustle options**
- **Focus on passive & semi-passive income options**
- **Utilize your current job to ask for more hours, ask for a raise using salary research, take advantage of job perks, etc.**

**TAKE THE FREE SIDE HUSTLE &
REMOTE WORK QUIZZES AT
ILIKETODABBLE.COM**



WHAT IS PASSIVE INCOME?

- **Passive income is money that you make without continuous manual action needed to keep making it.**
- **It can be created through either the exchange of time upfront or money invested (or both)**

ACTIVE = TIME GENERATES INCOME
PASSIVE = ASSETS GENERATE INCOME

SEMI-PASSIVE = SOMEWHERE IN THE MIDDLE

IF I WAS IN COLLEGE NOW, THESE ARE THE FIRST THINGS I WOULD DO



1. Find ways to make money with a part-time job or side hustle that fits well with your class schedule. Use remote options that make working more accessible (+ get started with your career while still in school).
2. Look into passive and semi-passive income options. This is where your side hustle meets investing.
3. Start building credit. College students have access to credit builder cards with several banks & credit unions. Secured credit cards are also great for building credit. (Don't spend what you don't have).
 - a. If you pay rent, those can help build your credit with rent-reporting services (Piñata is one of these).
4. Open a high-yield savings account and Roth IRA.
5. Learn as much as you can about increasing income & investing (as ethically as possible).



WHERE TO FIND ME

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