NEW YORK CITY

CHAIN RETAIL FOOD SHOPS
AND ITS IMPACT ON THE CITY

ABOUT DATA

Data is focused on retail food stores that hold an Article 20-C (food processing establishment) license or an Article 28-A license in New York state, specifically New York City. Examples include convenience stores, bodegas, and grocery stores.



CVS
HAS THE MOST # OF STORES IN NYC

57 of them are located in New York County (7 of them on Broadway Street) and 34 of them are in Queens County.

TOP 10 STORES IN NYC RANKED BY NUMBER OF LOCATIONS



$3,100 PER SQ.FT

AVG. COST OF RETAIL RENT ON FIFTH AVE.

"The market is going to dictate whether or not a mom-and-pop's going to survive ... and when we try to stop that from happening, we're going to hurt the economy of New York."

- Steven Spinola
(President of the Real Estate Board of New York)



28% CLOSURE RATE FOR NYC BUSINESSES

AVG. BUSINESS CLOSURE RATE IN U.S. IN 2022 WAS 20%

TOP 5 STORES BY NYC COUNTIES

Rankings shown from highest number to lowest number.
Parenthesis reveal number of store locations in each county.

BRONX	KINGS	NEW YORK	QUEENS	RICHMOND
C TOWN (24)	KEY FOOD (36)	DUANE READE (80)	7-ELEVEN (40)	CVS (16)
WALGREENS (19)	WALGREENS (30)	CVS (57)	KEY FOOD (37)	WALGREENS (9)
KEY FOOD (17)	BOLLA MARKET (28)	7-ELEVEN (34)	WALGREENS (34)	7-ELEVEN (9)
FINE FARE (16)	DOLLAR TREE (25)	JUICE PRESS (27)	CVS (34)	BOLLA MARKET (8)
FAMILY DOLLAR (15)	FAMILY DOLLAR (23)	SUSHI MARU (15)	DOLLAR TREE (23)	FAMILY DOLLAR (6)

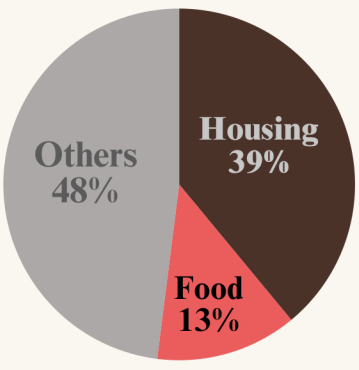


1 IN 3 BUSINESSES IN THE U.S.

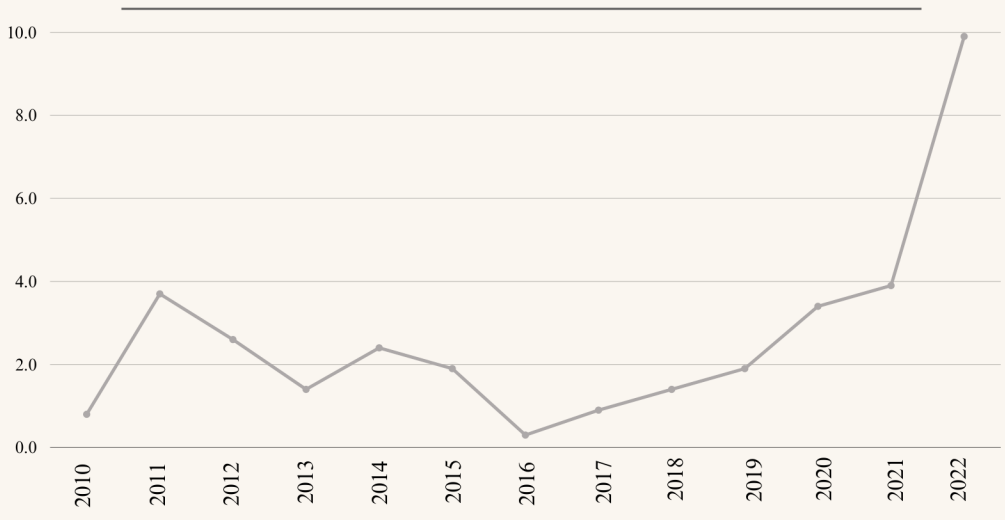
in 2022 couldn't survive for 3+ months without additional capital or change in conditions.

80%
OF REVENUE AT BODEGAS COME FROM
LOTTO & CIGARETTE SALES

CONSUMER SPENDING HABITS
in the NYC metro area



% OF CHANGE IN CONSUMER PRICE INDEX
FOR ALL FOOD ITEMS IN THE U.S. OVER THE YEARS





INFORMATION SOURCE

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